

PRO-GRESS Climate Action Maturity Report



Current Report Dated : 18-10-2024	Last Submission Date : No Previous Submission
Company : Trides Sdn Bhd	Industry : IT-Software
Company Registration Number : 201101014489	Email : info@trides.com.my
Username : tridessdnbhd	Country : Malaysia
State : Selangor	City : Petaling Jaya

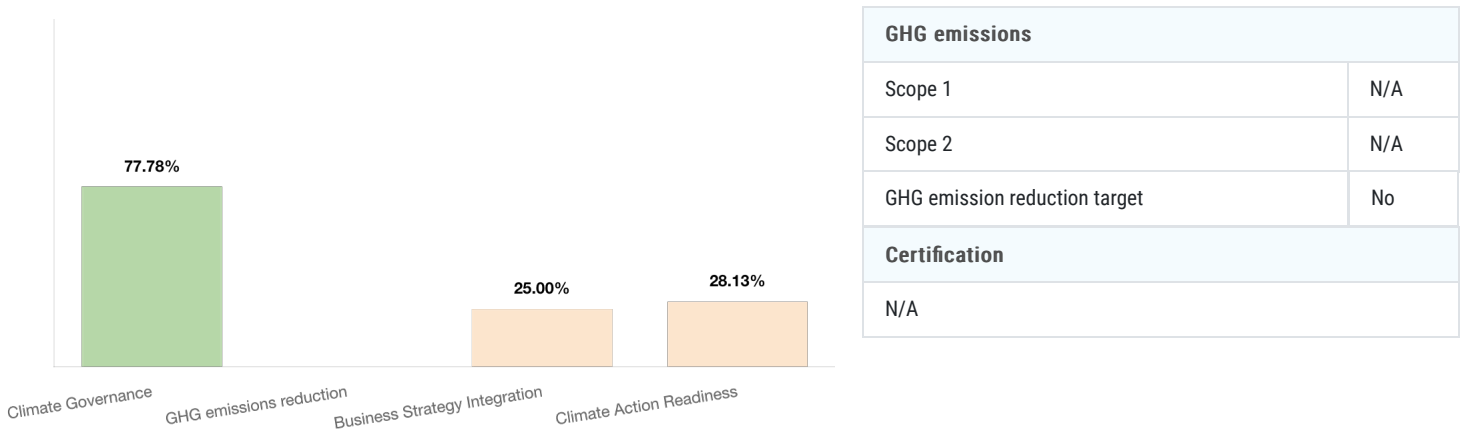
Your Climate Action Maturity Level:	Laggard	Beginner	Intermediate	Advanced	Leader
		✓			

Trides Sdn Bhd

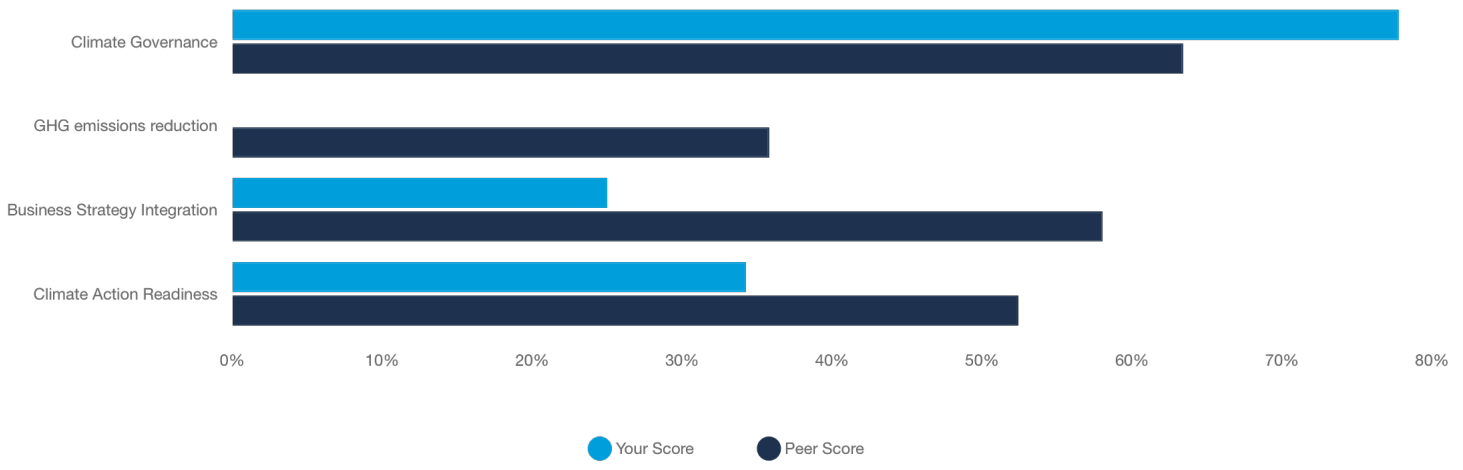
Beginner :

Based On The Information Provided, The Entity Has Minimal Capacity Or Resources Dedicated To Climate Action, With Little Or No Policies, Strategies, Or Targets In Place. Climate Risks And Opportunities May Not Be Fully Understood Or Incorporated Into Decision-Making Processes.

Score of Dimensions



Peer Comparison Bar



CLIMATE TRANSITION ACTION PLAN

This is an overview of Trides Sdn Bhd climate transition action plan. The action plan is developed according to 3 focus areas: climate governance, emissions reduction and business strategy integration. The management of Trides Sdn Bhd hereby commits to implement the following action plan within 18 months from the date of signature.

Climate Governance

Based on the information provided, we recommend that the Company consider establishing a climate policy or environmental guideline. Without such measures, there may be potential risks related to compliance with environmental regulations. To address these concerns, it is recommended that the Company consider implementing the following action plan..

Action Plan Objective	Key Actions	Outcomes	Timeline
To improve Climate Governance the Company will develop a company climate policy, and will communicate the policy to its employees.	<ol style="list-style-type: none">1. Identify relevant environmental regulations and standards.2. Define the policy scope and objectives.3. Write the policy in a clear language that all employees can understand.4. Get leadership commitment and support.5. Publish the policy on your website and communicate your climate policy to all employees.	<ul style="list-style-type: none">• A climate policy that clearly states the scope and objectives, and addresses environmental issues that are relevant for the Company, as well as the desired outcomes and goals.• The policy objectives align with the organisation's overall mission and values and relevant regulations.• The policy is endorsed by the top management.• The Policy is published and all employees are aware of the Policy, so that they understand the objectives and their responsibility to comply with the policy.	1 - 3 Weeks

GHG emissions reduction

Based on the information provided, we recommend that the Company consider measuring its GHG emissions and setting an emissions reduction target. To support this objective and further the company's commitment to sustainability, it is recommended that the Company consider adopting the following action plan.

Action Plan Objective	Key Actions	Outcomes	Timeline
To reduce GHG emissions: Measure the company's GHG emissions and set an emissions reduction target.	<ol style="list-style-type: none">1. Understand how to measure and report GHG emissions and develop a written procedure.2. Determine the scope of your GHG emissions assessment. Start with measuring scope 1 and scope 2 emissions.3. Work together with the heads of department to conduct a thorough assessment of business activities, processes, and operations to identify all sources of scope 1 and 2 GHG emissions.4. Collecting Data: Gather data on business activities, such as energy consumption, fuel usage, and waste generation.5. Apply the appropriate emission factors corresponding to the activity data to calculate the GHG emissions for each source in unit of metric tonnes of carbon dioxide equivalent (tCO₂e).6. Establish and review the baseline and base year.7. Set Emission Reduction Targets for the following year and for near-term (next 5 years).8. Produce a GHG emission report.	<ul style="list-style-type: none">• An individual who is responsible for GHG emissions data collection and reporting.• A comprehensive GHG emissions report that includes relevant context, such as emission scope, sources, reporting boundary, performance indicators, baseline and targets.• An internal review of your emissions calculations and reporting boundary to ensure completeness of your baseline assessment.• Consider engaging a third-party verifier for independent verification and validation.	2 - 8 Weeks

Business Strategy Integration

Based on the information provided, we recommend that the Company enhance its understanding of climate-related risks and their potential impacts on its business. Currently, there seems to be minimal consideration of climate change in its business operations. To address these climate-related risks, we recommend that the Company adopt the following action plan based on the information provided.

Action Plan Objective	Key Actions	Outcomes	Timeline
To increase understanding of climate-related risks and educate employees.	<div>1. Conduct screening of climate risks to determine how the physical and transition risks will impact the business operations in the future scenarios.</div> <div>2. Identify which operations/ activities and supply chains are most vulnerable to climate risks.</div> <div>3. Provide relevant training to employees in climate-sensitive roles and climate vulnerability.</div> <div>4. Establish processes and assign responsibilities to address climate risks.</div>	<div>• Inventory of climate risks potentially impacting the business.</div> <div>• Justifications to conduct next level climate risk assessment.</div> <div>• Awareness on climate physical and transition risks which may impact the day-to-day activities and the company's short and long-term business.</div> <div>• Basis to prepare/ update Business Continuity Plan and risk mitigation measures.</div>	3 - 8 Weeks

This Report Has Been Checked and Approved By :

Name : Kelvin Koh

Designation : General Manager

Date : 2024-10-18

Signature

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Technology Partner

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